

GIFT ACCEPTANCE POLICY

Purpose

This policy establishes guidelines for the acceptance of gifts made to support the CHCC Foundation.

The purpose of the CHCC Foundation is to ensure the health care needs of our community are met. The foundation raises funds to financially support educational training programs and the faith-based care provided at Christian Health Care Center in Lynden.

This policy is intended to make sure that gifts are consistent with the foundation's mission, legal obligations and stewardship responsibilities.

Scope

This policy applies to all gifts received by the CHCC Foundation and any affiliated fundraising efforts that support Christian Health Care Center in Lynden, Washington. It is designed for use by donors, prospective donors, staff, volunteers and advisors.

Authority

The CHCC Foundation board, in coordination with Christian Health Care Center's board of trustees and leadership, has the authority to review and approve gifts that fall outside routine charitable contributions or that involve special terms or restrictions.

General principles

The CHCC Foundation gratefully accepts gifts that support its mission and programs. All gifts must:

- Be consistent with the foundation's mission and charitable purposes
- Comply with applicable federal and state laws and regulations
- Protect the integrity, independence or reputation of the foundation or Christian Health Care Center
- Support responsible stewardship without creating undue administrative, financial or operational burdens

The CHCC Foundation reserves the right to decline any gift that does not meet these criteria.

Source of gifts

The CHCC Foundation may solicit and accept gifts from individuals, foundations, organizations, trusts, estates, corporations, family foundations, government entities and donor-advised funds, provided that the type of gift and any restrictions on that gift are consistent with the policies elaborated herein.



Types of acceptable gifts

The CHCC Foundation may accept the following types of gifts, subject to review as outlined below:

Cash and cash equivalents

- Cash, checks, money orders and electronic transfers
- Credit card and online donations

Marketable securities

- Publicly traded stocks, bonds and mutual funds
- Securities are generally liquidated upon receipt unless otherwise approved

Planned gifts

- Bequests through wills or trusts
- Charitable gift annuities
- Charitable remainder trusts
- Beneficiary designations on retirement accounts or life insurance policies

Bequests and estate gifts

Unless otherwise designated by the donor in writing, bequests and other estate gifts to the CHCC Foundation shall be considered unrestricted and may be used at the discretion of the foundation to support its mission and programs.

Real property

- Residential, commercial or undeveloped property
- Acceptance is subject to review, including environmental and financial considerations

Personal property

- Tangible items such as artwork, equipment or vehicles
- Acceptance depends on condition, marketability, storage requirements and relevance to the foundation's mission

In-kind gifts and services

- Goods or professional services that directly support the foundation or Christian Health Care Center operations or programs
- Services must meet organizational standards and operational needs

The types of gifts listed above are examples and do not represent an exhaustive list of all acceptable forms of charitable giving.

Restricted gifts

The CHCC Foundation may accept restricted gifts provided that:

- The restriction aligns with the foundation's mission and strategic priorities
- The purpose is clearly defined and achievable
- The foundation retains reasonable flexibility to administer the gift effectively

If circumstances change and a restriction becomes impractical, unlawful or inconsistent with the foundation's mission, the foundation will make reasonable efforts to consult with the donor or the donor's representative to modify the restriction.

Gifts requiring additional review

The following gifts require review and approval by CHCC Foundation leadership and, when appropriate, legal or financial advisors:

- Gifts of real estate
- Closely held securities
- Gifts with significant restrictions or conditions
- Gifts that involve naming opportunities
- Gifts that may pose potential conflicts of interest

Gifts generally not accepted

The CHCC Foundation generally will not accept:

- Gifts that result in excessive administrative burden or expense
- Gifts that expose the foundation or Christian Health Care Center to legal, financial or environmental risk
- Gifts with restrictions that are inconsistent with the foundation's mission or values
- Gifts that require endorsement of products, services or political positions

Valuation and tax considerations

The CHCC Foundation does not provide tax or legal advice. Donors are encouraged to consult their own advisors regarding tax treatment and valuation of gifts. For noncash gifts, donors are responsible for obtaining qualified appraisals when required by law.

Recognition and anonymity

Donors will be recognized in accordance with CHCC Foundation recognition practices unless anonymity is requested. Naming opportunities are subject to separate guidelines and approval.

Use of gifts

All gifts will be used in accordance with donor intent and applicable restrictions. The foundation is committed to transparency and responsible stewardship of donated funds.

Donor control

According to IRS regulations, donors relinquish all control of assets when they are gifted to a qualified nonprofit organization. While donors may establish restrictions at the time the gift is made, they shall not be given further authority over the expenditure of the gift. For example, donors may not direct their gifts to be used to assist specific staff or residents. In another example, they may not be involved in the selection of architects, contractors, and other decisions related to the construction of buildings, funded all or in part, by the donor.

Documentation and acknowledgments

The CHCC Foundation will provide written acknowledgments for gifts in accordance with IRS requirements and best practices. Gift records will be maintained in a confidential and secure manner.

Policy review

This policy will be reviewed periodically and updated as needed to reflect changes in law, best practices or organizational priorities.

Questions

Questions regarding this policy or proposed gifts may be directed to CHCC's executive director by calling 360-354-4434.